

Asked by:

Member for Frame Lake

June 6, 2019

**Strategic Oil and Gas Ltd. Holdings in the NWT**

My questions are for the Minister of Lands who also serves as the Minister responsible for the Office of the Regulator of Oil and Gas Regulator.

In February 2015 Strategic Oil and Gas Ltd. stopped production in its Cameron Hills field in the NWT. Strategic Oil and Gas is now in creditor protection. Trading was halted in April 2019 on the Toronto stock exchanges and some Directors have resigned. What are the current holding of Strategic Oil and Gas in the NWT in terms of oil and gas rights, permits, licences, and facilities, and:

1. Has Strategic Oil and Gas submitted full financial security for all of the licences, permits and other rights for its holdings in the NWT;
2. What are the reclamation liabilities of Strategic Oil and Gas for its holdings in the NWT;
3. Does a plan exist for closure and remediation of existing facilities and is financial security adequate for this work to be done;
4. What is our government doing to prevent public liabilities and ensure that the interests of the NWT are protected with regard to the current state of Strategic Oil and Gas Ltd.?