

WRITTEN QUESTION 14-18(2):
COMMISSIONER'S LAND ACT SECURITY DEPOSITS

Mr. O'Reilly: My questions are for the Minister of Lands. Section 3.1 of the Commissioner's Land Act establishes the requirement for the posting of security on the factors for determining security amount, for restoration of lands, and for refund of security. Please provide a listing of the commercial and industrial leases on commissioner's land issued since February 15, 2011 including the lease number, general location, issue date, amount and form of security required, and:

1. Whether an exemption was granted under any leases from the requirement to provide security, including the reasons why the exemption was granted;
2. A general explanation of how the amount of security is calculated under this regime;
3. A general explanation of how the posting of security is managed and tracked under this regime; and,
4. In instances where securities have been returned, the amount and reasons for the return of security.